Funding levels
The following levels are established by the University for various endowments. These may be modified from time to time to meet the rising costs of education and programs.

<table>
<thead>
<tr>
<th>Endowment Fund</th>
<th>Base Funding Level</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Chair</td>
<td>$1,500,000</td>
</tr>
<tr>
<td>Professorship</td>
<td>$500,000</td>
</tr>
<tr>
<td>Faculty Fellow</td>
<td>$200,000</td>
</tr>
<tr>
<td>Scholarship</td>
<td>$25,000</td>
</tr>
<tr>
<td>Program Support</td>
<td>$10,000</td>
</tr>
</tbody>
</table>

Amounts listed are the minimum requirements to establish endowments. These amounts do not necessarily cover the full cost of the initiative.

Growth and quality
UA continues to enroll class after class of academically talented freshmen. We are consistently ranked in the top 5 percent of public universities in the enrollment of National Merit Scholars.

An environment that promotes learning
Our University has been engaged in an intense program to upgrade and expand facilities. Among the new facilities are residence halls, dining halls and academic buildings.

Return on investment
The impact of The University of Alabama on the state is significant, yielding billions of dollars in expenditures and ongoing job growth. The University is also an excellent investment opportunity for the state.
The Future of UA Can Be Your Enduring Legacy

How do you create an endowment?
The gift for endowment purposes may take any of several forms. It may be an outright gift of cash or appreciated properties such as securities, real estate and tangible or intangible personal property (art, books, copyrights, oil and gas interests, etc.) given to the University. Gifts to endowments are tax deductible as allowed by law.

Gifts may be given or pledged over a number of years. You may also enhance your endowment beyond the initial funding level through additional gifts, bequests and beneficiary designations. Many businesses and corporations have matching-gift programs by which they match donations made by employees. Participation in such a program enables your endowment to reach higher levels faster.

How are endowments managed?
Your endowment will be invested in the University’s Pooled Endowment Fund. This fund is invested utilizing the expertise of a number of external fund managers and is administered and reviewed by the investment committee of The Board of Trustees of The University of Alabama.

When the gift or pledge is received, a Memorandum of Agreement will be executed between you and the University. The memorandum outlines the terms and conditions of your endowment gift. The University will then administer your fund in adherence to the terms of the agreement. The University cannot change the memorandum without your expressed consent.

Your fund will be officially endowed by a Resolution of The Board of Trustees of The University of Alabama when the base funding requirement is fulfilled. You will receive a copy, and the resolution will be entered into the minutes of the board to become part of the historical record. You will receive an annual report on the use of your endowment funds from the president of the University.

What is an endowment?
An endowment to The University of Alabama is a gift intended to permanently support the University. The original principal, or corpus, of the fund must remain intact and invested while its earnings support students, faculty or programs for the purposes you designate.

How does UA benefit from endowments?
Endowments allow the University to create and maintain excellence in academics beyond what can be accomplished from state funding. Endowments provide the funds for scholarships, fellowships, professorships, academic chairs, libraries and programs that serve as crucial elements of student and faculty recruitment and retention.

How can you establish a named endowment?
Perhaps the most rewarding aspect of establishing an endowment is that it allows you to accomplish your philanthropic goals directly while helping the University fund its initiatives. The reasons for creating a named endowment are varied: the satisfaction of supporting academic excellence; the gratification of furthering important research; the pleasure of honoring a spouse, family member or colleague in a way that is meaningful to him or her; the comfort of memorializing a loved one with a living legacy.